

Exhibit 1.16

Water Rates: Another Wisconsin Advantage

Eastern Wisconsin has inherent advantages over most other parts of North America for wet industries. As indicated in this table, Wisconsin water utilities that are supplied by Lake Michigan offer industrial rates that are extremely favorable compared to rates available in large North American cities.

Lake Michigan provides one of the largest and cleanest sources of fresh water in the world, virtually guaranteeing that customers will have access to the water they need far into the future. Milwaukee's water utility, for example, currently has extensive excess capacity and could easily accommodate new high-volume customers with no need for costly water supply or treatment expansion. This ensures attractive and stable rates for the long term. In addition, Milwaukee is positioning itself to become the "capital of the water industry." The city is already home to the Great Lakes Water Institute and planning is well under way for the new School of Freshwater Science at the University of Wisconsin-Milwaukee.

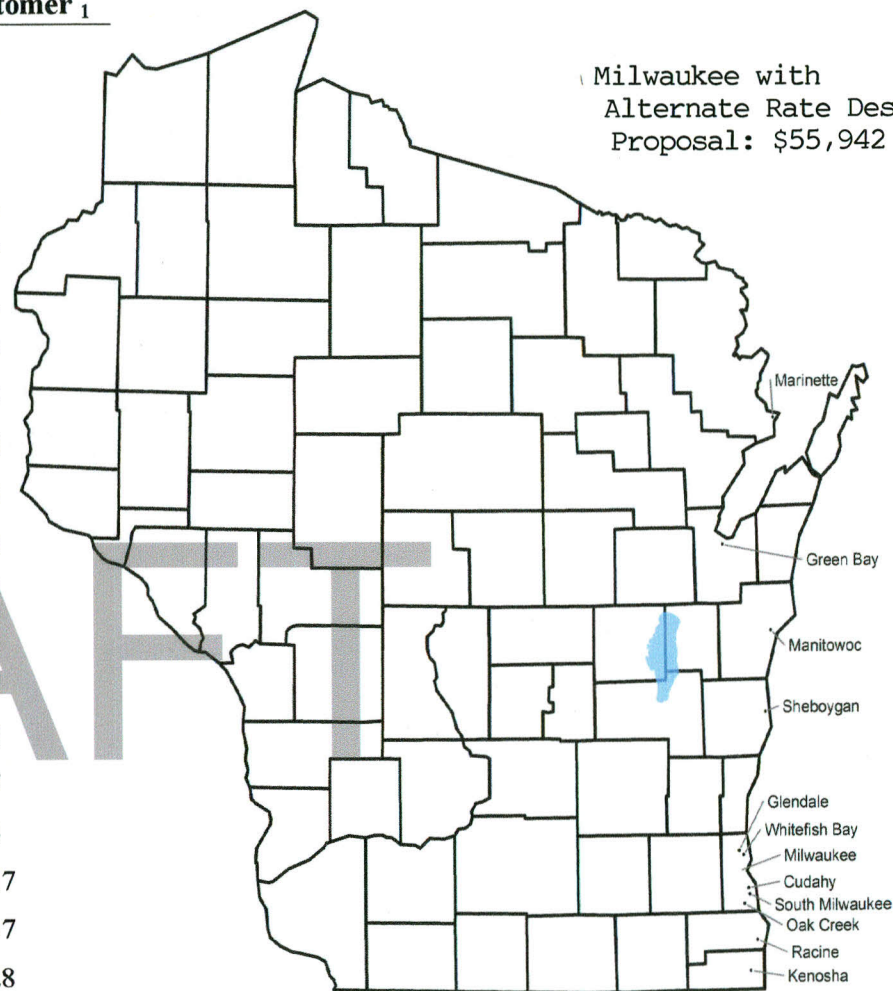
Water utility rates throughout Wisconsin are regulated by the Public Service Commission (PSC) and are based on cost-of-service ratemaking. The PSC ratemaking process is fair, transparent, and open to public participation.

Industries that depend on large volumes of clean, affordable water will find eastern Wisconsin an excellent place to do business.



Utility Quarterly Water Bill for a High-Volume Industrial Customer ¹

Sheboygan, WI	\$37,119
Manitowoc, WI	\$40,930
Milwaukee, WI	\$41,151
Cudahy, WI	\$47,948
St Louis	\$53,497
Kenosha, WI	\$57,772
Whitefish Bay, WI	\$59,389
South Milwaukee, WI	\$59,656
Green Bay, WI	\$64,086
Racine, WI	\$64,706
Chicago	\$65,800
Marinette, WI	\$69,044
Oak Creek, WI	\$71,520
Glendale, WI	\$75,527
Dallas	\$79,512
Louisville	\$80,087
Kansas City	\$90,544
Philadelphia	\$105,717
Denver	\$110,717
New York	\$115,528
Cleveland	\$121,430
San Diego	\$157,557
Pittsburgh	\$172,367
Phoenix	\$176,405
Seattle	\$209,482
Toronto	\$245,852
Atlanta	\$251,984
Los Angeles	\$274,000



Milwaukee with
Alternate Rate Design
Proposal: \$55,942

¹ Estimated bill for a customer with a 10-inch meter and using 5,000,000 cubic feet of water. Bills for non-Wisconsin cities were estimated by PSC staff based on rates published on the web pages of each city in September 2009.